

A HISTORY OF INNOVATION AND EXECUTION

Oxy formed 1PointFive to develop and deploy integrated carbon management solutions

- 50+ years of carbon management experience
- Experts in CO₂ transportation, and storage
- Decades of experience developing successful multi-billion-dollar projects
- 1PointFive will leverage Oxy's expertise in reservoir and carbon management



ZERO IN™



PROJECT LOCATION AND OVERVIEW

MAKE A DIFFERENCE.

- We drilled a stratigraphic test well in early 2025. The data collected is still under review.
- The data will provide the information needed by the EPA to evaluate and permit a CO₂ injection well. The EPA permitting process is expected to take approximately two years.
- In the coming weeks, we will conduct a 3D seismic survey to give us a better understanding of the rocks, fluids, and other characteristics below the earth's surface.
- There will be many opportunities for the public to learn more and provide feedback before and during the permitting process and throughout the project life cycle.



The seismic survey boundary is not the same as the planned sequestration area.

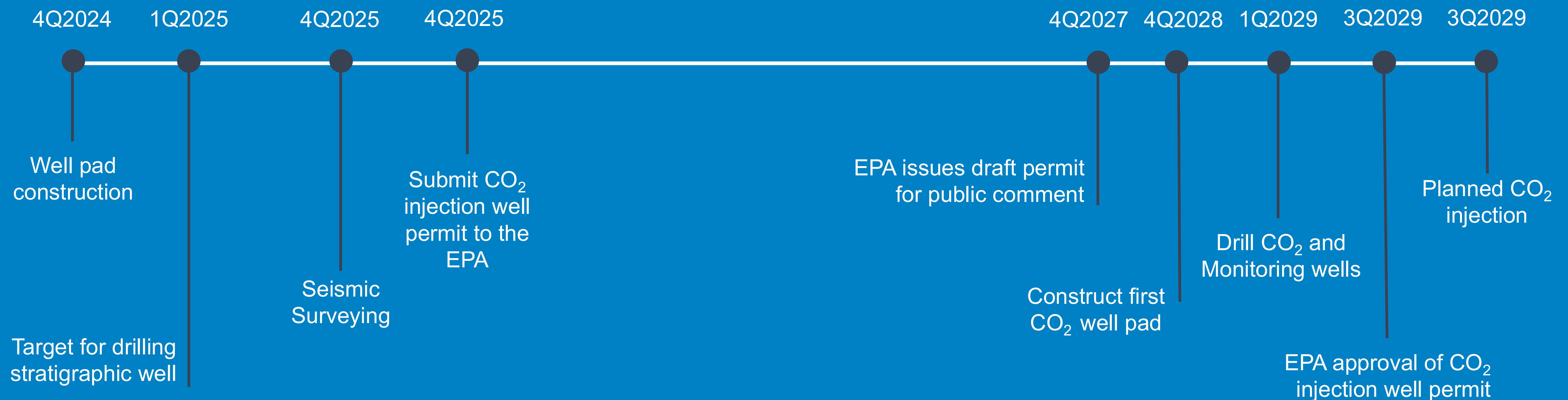


ESTIMATED PROJECT TIMELINE

MAKE A DIFFERENCE.

This estimated project timeline is dependent upon permit approvals, weather, and rig availability. We will keep you up to date as the schedule changes.

ONGOING COMMUNITY ENGAGEMENT OPPORTUNITIES



Well Pad Construction

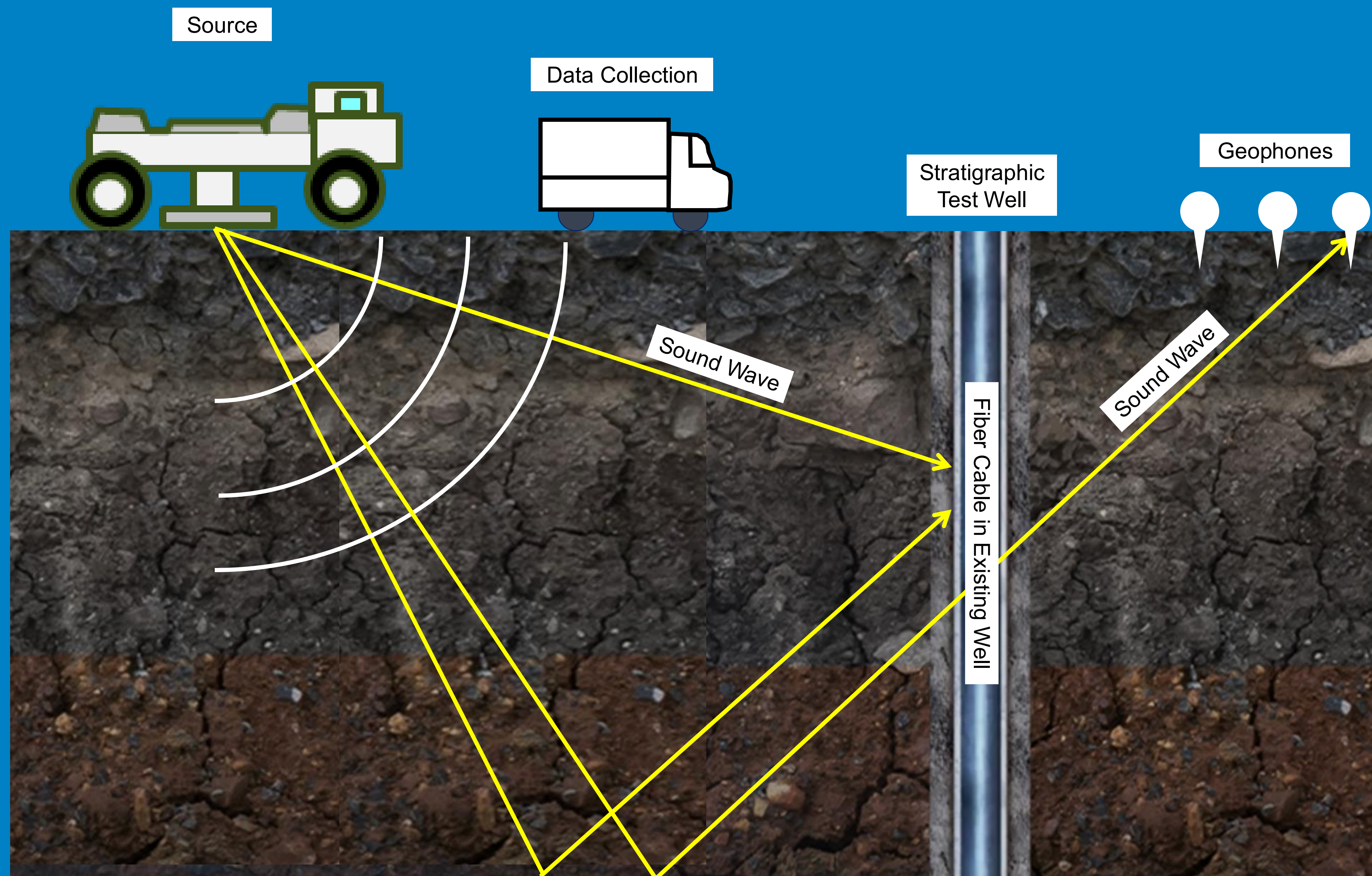


Drilling Rig



3D Seismic Survey

LOOKING BELOW THE SURFACE



- Seismic surveys use surface-based equipment that creates low-energy signals to map the subsurface, including fluids, rocks, depths, and more
- 1-2 days mobilization
- 3 weeks to complete the seismic survey project

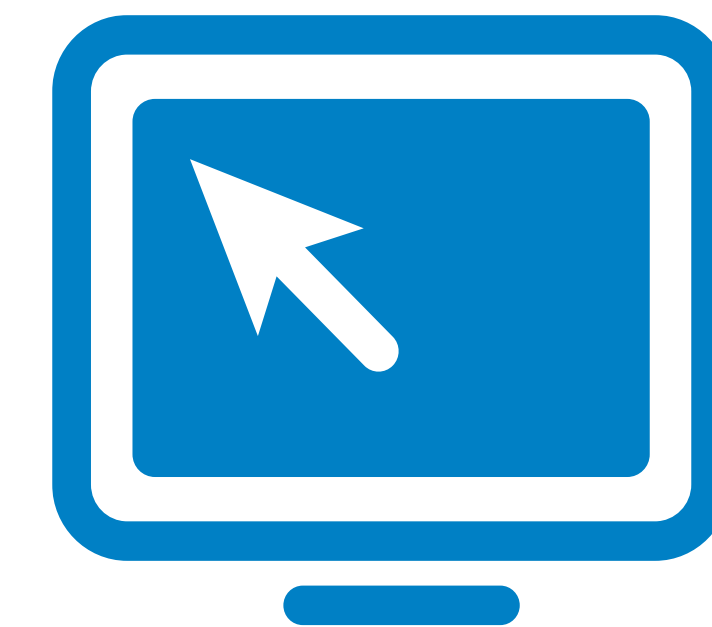


MAKE A DIFFERENCE.

STAKEHOLDER RELATIONS TEAM

Dedicated to communities since 2014

- Your feedback is important to us
- We engage with surrounding communities to share, listen and work with our internal teams to tailor operations to your community
- We are committed to transparency and sharing information proactively
- Our highest priority is to conduct our business in a manner that protects the health, safety, welfare, the environment and wildlife resources



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